

**TOWN OF COATS, NORTH CAROLINA**

**FISCAL YEAR 2019-2020 BUDGET ORDINANCE**

**BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF COATS, NORTH CAROLINA,** that the following ordinance establishing revenues, setting expense appropriations and Project Funds is hereby adopted and effective July 1, 2019 through June 30, 2020.

SECTION I. (10) GENERAL FUND

 The following General Fund revenues totaling $1,250,384 are hereby raised through fees, charges, and other means and are hereby approved from the following sources:

 Ad Valorem Taxes (Current and Prior) $602,900

 State Shared Revenues $125,500

 Local Option Sales Tax $309,000

 Other Revenues $114,121

**Total General Fund Revenue: $1,151,521**

A total of $1,250,384 is herby authorized to be expended from departmental accounts of the General

Fund as follows:

 Governing Body $52,525

 General Management $295,624

 Police / Public Safety $466,356

 SRO $52,890

 Street $119,255

 Zoning $52,400

 Library $36,834

 Recreation $75,637

 **Total General Fund Expenses: $1,151,521**

SECTION II. (20) POWELL BILL FUND

The following Powell Bill revenues totaling $69,454 are hereby raised through fees, charges, and other means and are hereby approved from the following sources:

 State Street Aid $69,359

 Interest Earned $95

 **Total Powell Bill Fund Revenues: $69,454**

A total of $69,454 is herby authorized to be expended from account of the Powell Bill

Fund as follows:

 Salaries/Wages $16,039

 FICA 1,227

 Insurance $4,263

 Worker Compensation $1,282

 Retirement $1,447

 Contracted Services $45,196

 **Total Powell Bill Fund Expenses: $69,454**

SECTION III. (31) SOLID WASTE FUND

 The following new Solid Waste Fund revenues totaling $194,520 are hereby raised through fees, charges, and other means and are hereby approved from the following sources:

 Furniture/Yard Waste Revenue $43,000

 Garbage Revenue $151,520

**Total Solid Waste Fund Revenue: $194,520**

A total of $194,520 is herby authorized to be expended from account of the Solid Waste Fund as follows:

 Salaries/Wages $31,219

 FICA $2,388

 Insurance $7,815

 Worker Compensation $1,282

 Retirement $2,816

 Tipping Fees $19,000

 Contracted Services $130,000

 **Total Solid Waste Fund Expenses: $194,520**

SECTION IV. (60) WATER FUND

 The following Water Fund revenues totaling $403,811are hereby raised through fees, charges, and other means and are hereby approved from the following sources:

Basic Service Charges $353,211

Tap fees $7,000

Late & Reconnect fees $39,500

 Unappropriated Surplus $0

 Miscellaneous 4,100

**Total Water Fund Revenue: $403,811**

A total of $403,811 is herby authorized to be expended from account of the Water Fund

as follows:

 Salaries/Wages $109,575

 FICA $8,408

 Insurance $21,315

 Worker Compensation $3,846

 Retirement $9,913

Operation & Maintenance $220,678

Capital Improvement $25,000

Capital Outlay $2,000

USDA Debt Payment $3,076

**Total Water Fund Expenses: $403,811**

SECTION V. (72) CEMETERY FUND

 The following Cemetery Fund revenues totaling $2,200 are hereby raised through fees, charges, and other means and are hereby approved from the following sources:

 Cemetery Sales $1,000

 Cemetery Permits $350

 Appropriation from General Fund $350

 Other Revenues $500

**Total Cemetery Fund Revenue: $2,200**

A total of $2,200 is herby authorized to be expended from account of the Cemetery Fund as follows:

 Cemetery Caregiver $800

 Cemetery Maintenance $0

 Electricity $400

 Repairs $1,000

 **Total Cemetery Fund Expenses: $2,200**

SECTION VI. SPECIAL AUTHORIZATIONS

The Town Manager, as Budget Officer, under the N. C. Budget and Fiscal Control Act, is authorized to:

1. The Budget Officer shall be authorized to reallocate appropriations within departments and among various line accounts, as deemed necessary.
2. The Budget Officer shall be authorized to execute interdepartmental transfers, within the same fund, not to exceed thirty percent (30%) of the appropriated moneys for the department whose allocation is reduced. Notification of all such transfers shall be made to the Town Board of Commissioners at its next meeting following the date of transfer.
3. The Budget Officer shall be authorized to make interfund loans for a period of not more than ninety (90) days; notification of such loan shall be given to the Town Board of Commissioners at its next meeting following the date of the loan.

SECTION VII. SPECIAL RESTRICTIONS

Interfund and interdepartmental transfers of money except noted in paragraphs A, B and C above shall be accomplished by the Town Board of Commissioners only.

SECTION VIII. POSITION CLASSIFICATION PLAN

 The Position Classification Plan and the Authorized Employee list, as amended, are presented and included for reference (Appendix A and B). Funding is included for a 2% Cost of Living Adjustment for employees that have worked beyond their probationary period, however, this adjustment will not impact the minimum hiring rates.

SECTION IX. RATE AND FEE SCHEDULE

The Town of Coats Rate and Fee Schedule, as amended, is hereby adopted by the Board and becomes effective July 1, 2019 until rescinded or modified. (See Appendix C)

SECTION X. AD VALOREM TAXES

An Ad Valorem tax rate for the Town of Coats is hereby set at $0.59 per $100 valuation of taxable

property, as listed for taxes as of January 1, 2019 is hereby levied and established as the official tax rate for the Town of Coats for the Fiscal Year 2019-2020. The rate is based on a total projected valuation of $103,573,079 and an estimated collection rate of 98.5%. The purpose of the Ad Valorem tax levy is to raise sufficient revenue to finance the necessary municipal government operations in the Town of Coats.

SECTION XI. DISBURSEMENT OF FUNDS

Copies of this Budget Ordinance shall be furnished to the Clerk of the Governing Body and the Budget Officer to be kept by them for their direction in the disbursement of funds.

Adopted by the Coats Board of Commissioners this 13th day of June 2019:

 ATTEST: TOWN OF COATS

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Karen Wooten, Town Clerk Chris Coats, Mayor